

HSBC: Caught money laundering for murderous drug cartels and Silicon Valley campaign billionaires

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HSBC: Caught money laundering for murderous drug cartels and Silicon Valley campaign billionaires

[HSBC caught laundering \\$Millions for violent drug cartels only gets fined by Feds-](#)

[Finance drug cartels](#)

HSBC Sued by Families of U.S. Victims of Mexican Drug Gangs

- by
- [Reuters](#)
-

They say the bank participated in the cartels' money laundering schemes.

HSBC [HSBC](#) -3.58% has been sued by the families of U.S. citizens murdered by drug gangs in Mexico, claiming the bank let cartels launder billions of dollars to operate their business. The lawsuit alleges that by participating in the money laundering scheme of the cartels, HSBC knowingly contributed directly to the international drug and trafficking trade, including the "brutal acts" that accompanied it, during the period of 2010 to 2011.

The London-based bank, which was already being monitored for its involvement in money laundering schemes, had paid nearly \$2 billion in penalties in December 2012 to resolve charges that it failed to stop hundreds of millions of dollars in drug money from flowing through the bank from Mexico, and it promised to fix the problems.

The U.S. government had chosen former New York prosecutor Michael Cherkasky to monitor HSBC's compliance remediation efforts. His reports have cited issues with the bank's progress to date.

HSBC said it intended to defend itself "vigorously" against the legal claims.

"We are committed to combating financial crime and have taken strict steps to help keep bad actors out of the global financial system," the bank said in a statement.

[Silicon Valley Billionaires Caught Bribing Elected Officials ...](#)

Silicon Valley **Billionaires** Caught ... as **HSBC** was found to have **laundered** over ... within **HSBC** Group where the understanding of **money** laundering ...

[indybay.org/newsitems/2016/02/03/18782550.php](#)

[Swiss prosecutors investigating HSBC for money-laundering ...](#)

Swiss prosecutors investigate **HSBC for money** laundering over claims it helped hide ... Kid Rock endorses Donald Trump for president saying **billionaire** businessman's ...

[dailymail.co.uk/news/article-2958232/Swiss-prosecutors-in...](#)

[HSBC will pay \\$1.9 billion for money laundering - USA TODAY](#)

... said Tuesday it will pay \$1.9 billion to settle a **money**-laundering probe by federal ... despite knowledge that **HSBC's money**-laundering ...

[usatoday.com/story/money/business/2012/12/11/hsbc-laun...](#)

[HSBC Judge Approves \\$1.9B Drug-Money Laundering Accord](#)

HSBC Holdings Plc's \$... **HSBC** Judge Approves \$1.9B Drug-**Money** Laundering ... The bank also cut resources for its anti-**money**-laundering programs to ...

[bloomberg.com/news/articles/2013-07-02/hsbc-judge-appro...](#)

[HSBC Holdings Plc. and HSBC Bank USA N.A. Admit to Anti-Money ...](#)

... **HSBC** became a conduit to **money** laundering. ... The **Money** Laundering and Bank Integrity Unit is a corps of prosecutors with a boutique practice aimed at ...

[justice.gov/opa/pr/hsbc-holdings-plc-and-hsbc-bank-us...](#)

[Hsbc Money Laundering - The Huffington Post](#)

Hsbc Money Laundering. ... Zuccotti Park, New York City, Occupy Movement, **HSBC Money** Laundering, **Hsbc**, Nyc, Zuccotti Park Cleanup, Occupy Wall Street ...

[huffingtonpost.com/news/hsbc-money-laundering/](#)

[HSBC to pay \\$1.9bn in US money laundering penalties - BBC News](#)

HSBC to pay \$1.9bn in US **money** laundering penalties. 11 December 2012. ... Image caption **HSBC** has admitted its **money** laundering controls have been too lax

[bbc.co.uk/news/business-20673466](#)

[How HSBC Bank Got Away With Money Laundering for Drug Cartels ...](#)

How **HSBC** Bank Got Away With **Money** ... from 2006 to 2010 the bank **laundered** millions in profits for the Sinaloa ... Book Reveals **Billionaires'** Father Built ...

[alternet.org/how-hsbc-bank-got-away-money-laundering-d...](#)

[HSBC Accused Of Fraud, Money Laundering, Forming Criminal ...](#)

... **Money** Laundering, Forming Criminal Organization. ... **Hsbc** **Hsbc** Switzerland **Hsbc** Belgium **Hsbc** Fraud **HSBC Money** Laundering **HSBC** Private Bank. Suggest a correction.

[huffingtonpost.ca/2014/11/17/hsbc-fiscal-fraud-charges-belg...](#)

[HSBC Sued For Money Laundering By Families Of Americans ...](#)

In a new twist, the families of four U.S. citizens murdered by the Mexican drug cartels have sued **HSBC** bank for allegedly laundering billions of dollars in ...

[forbes.com/sites/doliaestevez/2016/02/11/hsbc-sued-f...](#)

[HSBC's \\$1.9 Billion Money Laundering Fine And the ... - Forbes](#)

You'll recall that **HSBC** was hit with \$1.9 billion in fines over allegations about **money** laundering?

forbes.com/sites/timworstall/2013/08/08/hsbcs-1-9-bi...

[HSBC To Be Fined Billions, Laundered Money For 9/11 Attacks](#)

Follow up to **HSBC Laundered Money For Drug Lords**, ... **HSBC To Be Fined Billions, Laundered Money For 9/11** ... **HSBC** was just laundering **money** for Al ...

dailykos.com/story/2012/08/02/1116067/-HSBC-To-Be-Fine...

[HSBC to pay \\$1.9 billion U.S. fine in moneyg>-laundering case ...](#)

THE PLACE TO LAUNDER MONEY. HSBC's money-laundering lapses in Mexico and elsewhere were cited in an extensive Senate report earlier this year, ...

reuters.com/article/us-hsbc-probe-idUSBRE8BA05M20121211

[Matt Taibbi: After Laundering \\$800 Million in Drug Money, How ...](#)

Matt Taibbi: After Laundering \$... The banking giant HSBC has escaped indictment for laundering ... which also paid an enormous fine recently for laundering money ...

democracynow.org/2012/12/13/matt_taibbi_after_laundering_8...

[HSBC's record \\$1.9bn fine preferable to prosecution, US ...](#)

At least \$881m in drug trafficking money was laundered throughout HSBC accounts. In order to handle the "staggering amounts of cash", ...

theguardian.com/business/2012/dec/11/hsbc-fine-prosecutio...

[U.S. banks launder "El Chapo" Guzman's money - El Tecolote](#)

U.S. banks launder "El Chapo" Guzman's money. ... which ranked him 67th on the world's top billionaires list ... The same court found that HSBC had laundered ...

eltecolote.org/content/news/u-s-banks-launder-el-chapo-g...

[Leaked HSBC list shows who was banking on ... - Bloomberg.com](#)

The private-banking unit of HSBC Holdings Plc made significant ... Bloomberg quickly and ... are not used to evade taxes or launder money ...

bloomberg.com/news/articles/2015-02-08/leaked-hsbc-list...